

Financial Services Technology Trends

Disruption, Change, and Opportunity

With digital payments and online banking changing the way people access financial products, FinTech developers must monitor emerging trends to keep delivering cutting-edge applications.



81%

of banking CEOs are concerned about the speed of change.¹

80%

of top global banks have some form of FinTech partnership.²



Digital Transformation



68%

of financial services executives saw a growth in revenue directly related to digital investments.³

62%

of financial CIOs think culture is important for successful digital transformation, but

46%

also say their firm's risk-averse culture is holding the company back.⁴



68%

of financial services companies have developed a digital transformation strategy, but only 14% are actually implementing one.⁵

Customer Experience

FinTech applications are helping financial services bridge gaps with consumers by connecting them with a better overall user experience.

60%

of customers want to work with financial institutions that provide their services over a single platform.⁶

75%

of banks are making investments in a customer-centric model, but only 17% feel "very prepared" for the future.⁸

87%

of customers using digital banking services plan to continue doing so in the future.⁷



5 mins

Digital credit and loan processing solutions can reduce approval time from 3-5 weeks to as little as 5 minutes.⁹

Data Capture

The rapid digitization of the industry has brought massive amounts of big data from diverse sources. Firms need powerful FinTech applications to help them gather, process, and manage this data.



44%

of retail banking customers are primarily using digital banking tools.¹⁰



\$447 B

Aggregate potential cost savings AI applications could provide banks by 2023.¹¹



37%

of financial services companies believe internal data and analytics will drive their next big decision.¹²

Remote Collaboration

Financial organizations need software that helps employees easily collaborate, view data, and convert a variety of file types securely. FinTech developers can provide versatile applications to keep everyone connected, even if they're remote.

82%

of financial organizations plan to increase collaboration.¹³



54%

of CFOs plan to make remote work a permanent option for roles that allow it.¹⁵

88%

of outperforming banks have adopted hybrid cloud into their business strategy.¹⁴

Accusoft FinTech Developer Solutions

Our collection of SDKs, APIs, and automation tools help FinTech developers integrate essential processing, viewing, editing, and conversion features into their applications to meet the demands of the rapidly changing financial industry.

[Learn About Our FinTech Solutions](#)

Citations

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